



**Strong & Herd**  
Import and Export Services

# **CUSTOMS VALUATION RULES** **EXPLAINED** A One-Day Course

Registration/Coffee: 09.00 Start: 09.15 Lunch: 13.00 Close: 17.00



## **Topics covered:**

- ◆ **INTRODUCTION:** What is the customs value?
- ◆ **THE DIFFERENT VALUATION TYPES:** BDV, GATT/ WTO Valuation Code, national variants. Link to the Trade Facilitation Agreement
- ◆ **WHY IS VALUE IMPORTANT IN INTERNATIONAL TRADE:** customs duties, statistics, and tariff and non-tariff measures.
- ◆ **VALUATION AND CUSTOMS DUTIES:** bound tariffs, applied tariffs, Most Favoured Nation (MFN), preferential rates, national price databases
- ◆ **THE WTO CUSTOMS VALUATION AGREEMENT**
- ◆ **THE “TRANSACTION PRICE PRINCIPLE”:** “assists” and “adjustments”
- ◆ **VALUATION METHODS IN DETAIL:** Methods 1-6
  - ◆ Transaction Price
  - ◆ Identical Goods Price
  - ◆ Similar Goods Price
  - ◆ Deductive Method
  - ◆ Computed Methods
  - ◆ Fall Back Method
- ◆ **NATIONAL VALUATION LAWS:** EU changes under the Union Customs Code (UCC) 01/05/2016
- ◆ **RELATED PARTIES AND TRANSFER PRICING FOR CUSTOMS PURPOSES:** The “Arms’ Length Principle”, includes comparison to transfer pricing for taxation purposes and the OECD Guidelines
- ◆ **VALUATION DISPUTE SETTLEMENTS & CUSTOMS VERIFICATION PROCEDURES** (including Pre-Shipment Inspection checks)

*The course has been fully up-dated to include all customs procedures changes. Seminar will include exercises and bullet point quizzes. Each delegate will receive a full, bound set of course notes, including a detailed glossary of terms.*