



# UNDERSTANDING FREE TRADE AGREEMENTS

## One Virtual Learning Session

Log in and Start: 10.00 Lunch Break: 12.30 Close: 15.30

### **Topics covered:**

- ◆ **INTRODUCTION:** What is a Free Trade Agreement. What is a Preferential Trade Arrangement?
- ◆ **THE GROWTH OF FTAs:** Bilateral, multi-lateral agreements; the current agreements in place, future agreements
- ◆ **WTO RULES OF ORIGIN:** are there international rules of origin for normal trade and free trade agreements (preference)?
- ◆ **WTO GUIDELINES ON WRITING FTAS:** What should be covered in an agreement, includes:
  - ◆ **Wholly Originating**
  - ◆ **Minimum Operations**
  - ◆ **Direct Shipping & non-manipulations**
  - ◆ **Drawback of duties**
  - ◆ **Cumulation**
  - ◆ **Tolerance and de-minimus rules**
  - ◆ **List Rules**
- ◆ **SPECIFIC “LIST RULES”:** how to know if your goods qualify for preference under the terms of the PTA/FTA
- ◆ **UK FREE TRADE AGREEMENTS FOR 2021 AND OPERATING EU TRADE AGREEMENTS**
- ◆ **COMPLIANCE AND PROCEDURES**
- ◆ **SORTED OUT THE SPAGHETTI BOWL**
- ◆ **GENERALISED SYSTEM OF PREFERENCES:** background, current usage and the UK 2021 Scheme compared to EU Scheme
- ◆ **ORIGIN DISPUTE SETTLEMENTS & CUSTOMS VERIFICATION PROCEDURES**
- ◆ **THE FUTURE**

*The course has been fully up-dated to include all customs procedures changes. Seminar will include exercises and bullet point quizzes. Each delegate will receive a full, bound set of course notes, including a detailed glossary of terms.*